

# RetailCU

credit union for retail

## A smarter way to support your workforce

Supporting Financial Wellbeing - without hitting your bottom line



Retail Credit Union makes it easy for employers to do the right thing by offering a **free payroll savings benefit** that helps build employees' financial resilience.



*"It was so simple to sign up with the Rep who visited our depot. A handy rainy day fund for the unexpected bills in life!"*



*"The Credit Union have helped many of our staff members throughout the years - it's a much welcomed benefit in our industry"*

Turn over to see some alarming statistics about money in the UK! →

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 Protected

# Why employers should act

With the rising cost of living and increased financial pressure on us all, it's more important than ever to help employees feel confident about where to turn in a financial emergency.



**We make saving simple**  
Retail Credit Union helps your valued staff members build a safety net straight from their pay - at no cost to you. It's a free, easy way to support their financial wellbeing.



## The Credit Union Difference

In today's competitive business landscape, employers need cost-effective, high impact benefits that make a real difference to both staff and the business. A credit union payroll savings scheme can do just that.

We know your employees matter to you. That's why we offer a more personalised approach - putting our members at the heart of everything we do.

Check out 'the Credit Union Difference'...

### Boosts financial wellbeing and productivity

- Financial stress is one of the top causes of distraction and absenteeism - studies show that 70% of UK workers feel stressed about money.
- A workplace credit union savings scheme helps employees build a financial cushion, reduce reliance on high-interest loans, and gain peace of mind - boosting focus and reducing stress-related absence.

### Low-cost, high impact with hassle-free setup

- It costs nothing to set up as an employer. Credit unions handle the administration, staff communications, and new member registration. All the employer has to do is enable payroll deductions from the employees' net pay - without affecting HMRC reporting.
- Unlike costly private company benefits packages, this scheme delivers real value at no extra cost - offering excellent ROI.

### Promotes a culture of care and trust

- Offering a credit union savings scheme to your employees shows that your business values more than just productivity.
- It positions you as a modern, caring employer - a key factor for millennials and Gen Z when choosing where to work.
- It can improve morale, loyalty and your employer brand, helping you attract and retain talent within your business. We know how costly recruitment can be.

### Supports financial inclusion in our communities

Credit unions are community-based, not-for-profit financial organisations, operating under a common bond. That means:

- Fairer interest rates on loans offered.
- No hidden fees or misleading terms (like the representative APR you see on most bank or building society adverts).
- Affordable credit and financial services for staff who may be excluded from mainstream banks.
- Protecting employees from predatory lenders and debt traps.

### Flexible, confidential, and simple for employees to use

- Staff choose how much they want to save directly from their salary. They understand their household budgets.
- No need to remember to transfer, and it's fully discreet. Payroll staff can't see whether it's savings or loan repayments being paid.
- Our credit union can give access to low cost emergency loans, if needed - providing employees a financial lifeline during unexpected emergencies.

## Business Outcomes

- ★ Happier workforce
- ★ Higher retention
- ★ Reduced absenteeism
- ★ Increased engagement
- ★ Improved employee financial wellbeing
- ★ Stronger CSR and ESG credentials
- ★ Demonstrates a real commitment to your people - not just a box ticking exercise

# Partnering with Retail CU

## Advantages of teaming up

<b>No cost set-up</b>	<b>Immediate value</b>	
<b>Happier, more focused staff</b>	<b>Increase on productivity</b>	
<b>Reduce staff turnover</b>	<b>Lower recruitment and hiring costs</b>	
<b>Strong employer brand</b>	<b>Competitive recruitment edge</b>	
<b>Aligned with CSR &amp; ESG goals</b>	<b>Improved investor &amp; public perception</b>	

## The set-up is easier than you think!



## How does a Credit Union work?

A credit union is a not-for-profit financial co-operative owned by its members. When members **save** regularly, their money goes into a shared pool that's used to offer **affordable loans** to other members. The interest from these loans is the credit union's sole income, with any surplus reserved for future investment or paid back to members as an annual dividend.



### The types of accounts and services we can offer to our members:


Membership Account, special savings account for Christmas, PrizeSaver (all FSCS Protected up to £85,000), affordable loans, roadshows and tailored services, competitions and sponsorships, and Anti-Loan Shark Accreditation.

## Who we are


In 2022 Penny Post, Voyager Alliance and Retail Credit Unions joined forces to better serve all our members! Since then, we've invested in our team and technology - launching a new app, giving members 24/7 access to their accounts and funds. With withdrawals processed in just two hours, their money is there when they need it most. The future is bright! We're excited to be building a bigger, bolder, and better credit union for all our members, both old and new.

## Let's talk

A credit union savings partnership is a win-win - affordable, effortless to implement, and packed with value for your people and your business.

 0151 489 0402

 [info@vacu.org.uk](mailto:info@vacu.org.uk)

 [retailcure.org.uk](http://retailcure.org.uk)

